Exhibit 7

Australian Gold® Inc.

November 30, 2006

Mauricio Goldring
20750 West Dixie Hwy
North Miami, FL 33180

Dear Mauricio:

Enclosed you will find the lotion price list for the 2007 season for MDG. These prices are effective from January 1, 2007 to December 31, 2007. As we have discussed, AG has held prices on products the last few seasons to help MDG. In some cases you have received products below our costs. MDG's contract is renewable on December 31, 2006 and there are a few items, which AG will amend for the 2007 contract year.
In addition, we have included via hard copy the credits, which have been issued for the areas in question.

1. Contract for territory is non-exclusive. More than one distributor could be appointed in any country.
2. Rebate program: New program pays 5% on all sales in 2007 if there is a 5% increase in sales over the 2006 season. Example: MDG purchases from January 1, 2006 to December 31, 2006 $2,200.000 in products. Goal for 2007 period is $2,310,000. If MDG purchases $2,310,000 then MDG earns $115,500, which is 5% of the $2,310,000.
3. Terms are 1% 30 days, net 90 days
4. Advertising allowance is 5% of purchases
5. A 1 % allowance for free merchandise is provided on the prior year purchases for use by MDG at its discretion.

Please let us know if you have any questions. If we do not hear from you by the close of business on December 8, 2006 we will assume that you agree with the revised contract and we will act accordingly.

Sincerely,

John D. Keiffner
Vice President of Sales & Marketing
Australian Gold, Inc.

Attachments:
Price list

cc: Leslie Hartlieb

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